RESOLUTION NO. 8-2021

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATES AUTHORIZED BY LAW WITHOUT THE VOTE OF THE ELECTORS TO BE INSUFFICIENT AND DECLARING THE NECESSITY OF AN ADDITIONAL LEVY IN EXCESS OF SUCH RATES

WHEREAS, the Village Council has determined that the amount of taxes that may be raised inside the 10-mill limitation is insufficient to provide an upkeep of its roads, streets and sidewalks; and

WHEREAS, the Village's street fund can no longer support adequate maintenance of the roads, streets and sidewalks. Council has determined that it is necessary to submit to the voters at the election to be held on November 2, 2021, the question of an additional two (2.0) mill tax levy for the purpose of general construction, reconstruction, resurfacing, and repair of roads, streets and bridges in the municipal corporation and for construction, rehabilitating, repairing, or maintaining sidewalks, walkways, trails, bicycle pathways or similar improvements, or acquiring ownership interests in land necessary for the foregoing improvements, as authorized by Section 5705.19 (PP) of the Ohio Revised Code; and

WHEREAS, the County Auditor has certified to Council that the dollar amount of revenue that would be generated by the Additional Levy during the first year of collection is \$283,800.00; and

WHEREAS, the Village Council has determined that a Two (2.0) mill levy will allow the Village to improve and maintain its streets, roads and sidewalks to its current high standards; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MARBLHEAD, OHIO, OTTAWA COUNTY, OHIO:

SECTION 1. That the amount of taxes that may be raised by the levy of taxes within the ten (10) mill limitation and that the maximum rate authorized by a statute on the taxable property in said Village of Marblehead, Ohio, will be insufficient to provide an adequate amount for the necessary requirements of said Village in that it is necessary for the purpose of providing for additional funds general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges in the municipal corporation and for constructing, rehabilitating, repairing, or maintaining sidewalks, walkways, trails, bicycle pathways or similar improvements, or acquiring ownership interests in land necessary for the foregoing improvements as authorized by Section 5705.19 (PP) of the Ohio Revised Code, an additional tax be levied on the taxable property in said Village for a period as authorized by R.C. 5705.19 at a rate in excess of such maximum rate authorized by statute.

SECTION 2. Such tax levy shall be for five (5) years and at a rate not exceeding Two

(2.0) mill for each one dollar of valuation, which amounts to .20 for each one hundred dollars (\$100) of valuation.

SECTION 3. Such tax levy shall be placed upon the tax list and duplicate for the current tax year, beginning 2021, first due in calendar year 2022, if a majority of the electors voting thereon vote in favor thereof.

SECTION 4. The Ottawa County Auditor has certified to the Village Council that the dollar amount of revenue that would be generated by the renewal tax levy during the first year of collection is \$283,800.00 based on the current assessed valuation of the Village of Marblehead \$141,928,760.00;

SECTION 5. That the question of the passage of such levy shall be submitted to the electors of the Village of Marblehead, Ottawa County, Ohio, for their approval or rejection, at the General Election to be held on the 2nd day of November, 2021.

<u>SECTION 6.</u> That the Fiscal Officer of said Village of Marblehead, Ohio, be and she is hereby, directed to certify a copy of this Resolution to the Board of Elections of Ottawa County, Ohio, in order that said Board of Elections may take the necessary arrangements for the submission of such questions to the electors of said Village of Marblehead, Ohio at the General Election in said Village to be held as aforesaid.

SECTION 7. That pursuant to law, this Resolution shall go into effect immediately.

Approved: July 28, 202

Jacqueline A. Bird, Mayor

Attest:

Rhonda Botti Sowers, Fiscal Officer

First Reading: 7-28-21 Second Reading: waived Third Reading: waived

Adopted: July 28, 2021