

RESOLUTION NO. 5-2022

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF MARBLEHEAD FOR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY

WHEREAS, the Village of Marblehead seeks to upgrade its existing water facilities; and

WHEREAS, the Village of Marblehead intends to apply for WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) for the construction of the water facilities; and

WHEREAS, the Ohio WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MARBLEHEAD, OTTAWA COUNTY, OHIO:

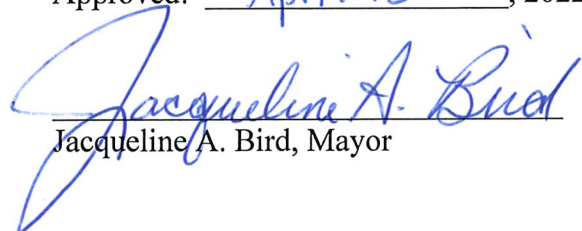
Section 1. That the Mayor be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) Agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for construction of water facilities on behalf of the Village of Marblehead, Ohio.

Section 2. That the dedicated source of repayment will be the Water Revenue Fund.

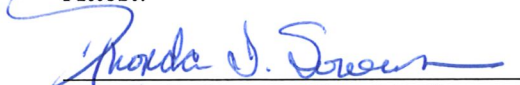
Section 3. That it is found and determined that all formal actions of Council concerning and relating to this Ordinance were taken in meetings of Council, open to the public, and that all deliberations of this Council, and of its committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with the applicable legal requirements, including Sections 121.22 of the Ohio Revised Code.

Section 4. That this Resolution is hereby declared an emergency measure for the immediate preservation of the public peace, health, and safety of the Village of Marblehead and for the further reason that the application and supporting documents must be submitted by May 1, 2022 and therefore this Resolution shall go into immediate effect.

Approved: April 13, 2022


Jacqueline A. Bird, Mayor

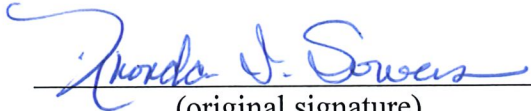
Attest:


Rhonda I. Sowers, Fiscal Officer


Dated: April 13, 2022

CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify, that the foregoing is a true and correct copy of resolution adopted by the Village of Marblehead held on the 13th day in the month of April, 2022, and that I am duly authorized to execute this certificate.



(original signature)



(title)